

NON-MAJOR COMPONENT UNITS
AUTHORITIES
SEPTEMBER 30, 2001
(In Thousands)

	MICHIGAN HIGHER EDUCATION FACILITIES AUTHORITY	MACKINAC BRIDGE AUTHORITY	MICHIGAN STRATEGIC FUND	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY	MICHIGAN HIGHER EDUCATION STUDENT LOAN AUTHORITY
ASSETS					
Current Assets:					
Cash	\$ -	\$ 875	\$ 60	\$ 350	\$ -
Equity in common cash	-	-	134	-	-
Amounts due from component units	-	-	-	-	-
Amounts due from primary government	346	-	-	25	410
Amounts due from federal government	-	-	7,299	-	-
Amounts due from local units	-	-	2	-	-
Inventories	-	-	-	-	-
Investments	-	20,761	-	2,452	-
Other current assets	32	444	5,312	1,041	114,826
Total Current Assets	<u>378</u>	<u>22,080</u>	<u>12,807</u>	<u>3,868</u>	<u>115,236</u>
Restricted assets:					
Cash and cash equivalents	-	-	-	-	114,058
Investments	-	-	-	191	100,200
Mortgages and loans receivable	-	-	-	-	743,943
Investments	-	-	-	6,574	-
Capital assets:					
Land and other non-depreciable assets	-	125	-	-	-
Buildings, equipment, and other depreciable assets	-	7,265	-	68	-
Less accumulated depreciation	-	(2,477)	-	(27)	-
Infrastructure	-	99,564	-	-	-
Construction in progress	-	1,411	-	-	-
Total capital assets	-	105,888	-	41	-
Other noncurrent assets	-	-	-	-	11,150
Total Assets	<u>\$ 378</u>	<u>\$ 127,967</u>	<u>\$ 12,807</u>	<u>\$ 10,674</u>	<u>\$ 1,084,587</u>
LIABILITIES					
Current Liabilities:					
Warrants outstanding	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable and other liabilities	-	1,750	7,329	50	1,455
Amounts due to component units	-	-	5,298	-	-
Amounts due to primary government	-	1,358	4	-	-
Bonds and notes payable	-	-	-	-	94,893
Interest payable	-	-	-	-	8,177
Deferred revenue	-	348	-	-	-
Current portion of other long-term obligations	-	-	-	-	2,313
Total Current Liabilities	<u>-</u>	<u>3,456</u>	<u>12,631</u>	<u>50</u>	<u>106,839</u>
Bonds and notes payable	-	-	-	-	834,472
Noncurrent portion of other long-term obligations	-	489	-	411	33,958
Total Liabilities	<u>\$ -</u>	<u>\$ 3,945</u>	<u>\$ 12,631</u>	<u>\$ 461</u>	<u>\$ 975,268</u>
NET ASSETS					
Invested in capital assets, net of related debt	\$ -	\$ 105,888	\$ -	\$ 41	\$ -
Restricted for:					
Construction and debt service	-	-	-	-	9,039
Other purposes	-	-	-	-	-
Unrestricted	<u>378</u>	<u>18,135</u>	<u>176</u>	<u>10,173</u>	<u>100,280</u>
Total Net Assets	<u>\$ 378</u>	<u>\$ 124,022</u>	<u>\$ 176</u>	<u>\$ 10,214</u>	<u>\$ 109,319</u>

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	MICHIGAN HIGHER EDUCATION ASSISTANCE AUTHORITY	MACKINAC ISLAND STATE PARK COMMISSION	STATE BAR OF MICHIGAN	MICHIGAN ECONOMIC DEVELOPMENT CORPORATION	TOTALS SEPTEMBER 30, 2001
ASSETS					
Current Assets:					
Cash	\$ 1,822	\$ 419	\$ 1,414	\$ 23,656	\$ 28,596
Equity in common cash	-	-	-	200,250	200,384
Amounts due from component units	-	-	-	5,298	5,298
Amounts due from primary government	9,752	474	-	-	11,007
Amounts due from federal government	-	-	-	62	7,361
Amounts due from local units	-	-	-	-	2
Inventories	-	520	-	-	520
Investments	5,538	-	2,957	3,654	35,362
Other current assets	1,406	74	526	10,120	133,780
Total Current Assets	18,517	1,487	4,897	243,040	422,311
Restricted assets:					
Cash and cash equivalents	-	985	-	13,888	128,931
Investments	-	3,026	-	-	103,417
Mortgages and loans receivable	-	-	-	18,125	762,068
Investments	-	-	-	77,408	83,982
Capital assets:					
Land and other non-depreciable assets	-	337	381	-	843
Buildings, equipment, and other depreciable assets	-	8,590	11,745	15,563	43,230
Less accumulated depreciation	-	(4,752)	(4,171)	(156)	(11,582)
Infrastructure	-	-	-	-	99,564
Construction in progress	-	-	-	-	1,411
Total capital assets	-	4,175	7,954	15,407	133,465
Other noncurrent assets	-	-	-	-	11,150
Total Assets	\$ 18,517	\$ 9,673	\$ 12,851	\$ 367,868	\$ 1,645,324
LIABILITIES					
Current Liabilities:					
Warrants outstanding	\$ 182	\$ -	\$ -	\$ -	\$ 182
Accounts payable and other liabilities	8,573	169	813	45,563	65,701
Amounts due to component units	-	-	-	-	5,298
Amounts due to primary government	-	88	-	-	1,450
Bonds and notes payable	-	195	204	-	95,293
Interest payable	-	16	-	-	8,193
Deferred revenue	-	-	1,455	51	1,854
Current portion of other long-term obligations	-	-	-	-	2,313
Total Current Liabilities	8,755	467	2,472	45,614	180,283
Bonds and notes payable	-	2,441	4,098	-	841,010
Noncurrent portion of other long-term obligations	474	-	-	16,142	51,474
Total Liabilities	\$ 9,229	\$ 2,908	\$ 6,570	\$ 61,756	\$ 1,072,767
NET ASSETS					
Invested in capital assets, net of related debt	\$ -	\$ 1,539	\$ 3,652	\$ 15,407	\$ 126,527
Restricted for:					
Construction and debt service	-	3,147	-	-	12,186
Other purposes	-	1,384	-	-	1,384
Unrestricted	9,288	695	2,629	290,705	432,459
Total Net Assets	\$ 9,288	\$ 6,765	\$ 6,282	\$ 306,112	\$ 572,557